



Reporting Factsheet Q1 2021

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Bilfinger Group in € million	Q1			FY
	2021	2020	Δ in %	2020
Orders received	1,001	1,060	-5%	3,724
Order backlog	2,796	2,562	9%	2,585
Revenue	833	915	-9%	3,461
EBITDA adjusted ¹⁾	35	16	117%	125
EBITA adjusted ¹⁾	11	-11	-	20
EBITA margin adjusted ¹⁾	1.3%	-1.2%	-	0.6%
EBITA	9	-20	-	-57
Amortization	0	-1	-	-9
EBIT	9	-21	-	-66
Interest result	2	-7	-	181
EBT	11	-27	-	116
Income taxes	0	4	-	-8
Earnings after taxes from continuing operations	11	-23	-	108
Earnings after taxes from discontinued operations	-1	-1	-	-7
Minority interest	0	0	0%	-2
Net profit	10	-24	-	99
Net Profit adjusted ¹⁾	4	-13	-	-8
EPS adjusted (in €) ¹⁾	0.10	-0.31	-	-0.2
Equity ratio	37.9%	34.3%	-	36.8%
Working capital ²⁾	-79	17	-	-142
Net cash (net debt) ³⁾	90	16	463%	138
Cash flow from operating activities	-23	-84	-	120
Adjusted cash flow from operating activities	0	-72	-	164
Investments	8	9	-9%	37
thereof in P,P,E	8	9	-9%	37
thereof in financial assets	0	0	0%	0
Increase in right-of-use assets	7	10	-26%	37
Free cash flow	-28	-93	-	93
Adjusted free cash flow	-6	-80	-	136
Employees ⁴⁾	28,775	33,091	-13%	28,893

¹⁾ Adjustments see table "Reconciliation adjusted earnings"

²⁾ Delta between current assets, excluding cash and cash equivalents and securities and current liabilities, excluding liabilities to banks.

³⁾ Excluding leasing liabilities (Q1/21: 190 €m; Q1/20: 215 €m; Q4/20: 193 €m) and including marketable securities

⁴⁾ Excluding I/VS

Reconciliation adjusted earnings in € million	Q1			FY
	2021	2020	Δ in %	2020
EBITA	9	-20	-	-57
Special items	2	9	-78%	77
EBITA adjusted	11	-11	-	20
Adjusted financial result	-5	-7	-	-29
Adjusted income tax expense	-2	5	-	2
Minority interest	0	0	0%	-2
Net Profit adjusted	4	-13	-	-8
EPS adjusted (in €)	0.10	-0.31	-	-0.20

Special items in EBITA	Q1			FY
	2021	2020	Δ in %	2020
Disposal losses/write-downs, selling-related expenses	0	0	0%	4
Restructuring and SG&A efficiency	1	6	-83%	77
Compliance	0	0	0%	-17
IT Investments	1	3	-67%	13
Total	2	9	-78%	77

Outlook 2020 in € million	FY 2021e		FY 2020
	Group	Segment Engineering & Maintenance Europe	Segment Engineering & Maintenance International
Revenue	Significant growth	3,461	
EBITA adjusted	Substantial improvement	20	
Free cash flow reported	Positive, but below prior-year	93	
Revenue	Significant growth	2,221	
EBITA adjusted	Significant improvement	69	
Revenue	Significant growth	521	
EBITA adjusted	Significant improvement to a positive result	-21	
Revenue	Significant growth	498	
EBITA adjusted	Significant improvement to a clearly positive result	-11	
EBITA adjusted	Below prior year due to deconsolidation in OOP	-18	



BILFINGER

Bilfinger Segments in € million	Q1			FY 2020
	2021	2020	Δ in %	
Orders received				
Segment Engineering & Maintenance Europe	675	631	7%	2,449
Segment Engineering & Maintenance International	161	154	4%	441
Segment Technologies	115	287	-60%	719
Reconciliation Group	51	-13	-	116
thereof OOP	53	65	-18%	233
thereof HQ/ consolidation/ others	-3	-78	-	-117
Group	1,001	1,060	-5%	3,724
Order backlog				
Segment Engineering & Maintenance Europe	1,840	1,516	21%	1,707
Segment Engineering & Maintenance International	391	456	-14%	324
Segment Technologies	550	542	2%	560
Reconciliation Group	15	47	-69%	-5
thereof OOP	89	130	-31%	79
thereof HQ/ consolidation/ others	-75	-82	-	-84
Group	2,796	2,562	9%	2,585
Revenue				
Segment Engineering & Maintenance Europe	561	573	-2%	2,221
Segment Engineering & Maintenance International	110	165	-33%	521
Segment Technologies	130	113	16%	498
Reconciliation Group	32	65	-51%	221
thereof OOP	45	67	-33%	263
thereof HQ/ consolidation/ others	-13	-2	-	-41
Group	833	915	-9%	3,461
EBITA adjusted				
Segment Engineering & Maintenance Europe	16	4	336%	69
<i>EBITA margin adjusted</i>	2.9%	0.7%		3.1%
Segment Engineering & Maintenance International	-5	-1	-	-21
<i>EBITA margin adjusted</i>	-4.7%	-0.8%		-4.0%
Segment Technologies	3	-5	-	-10
<i>EBITA margin adjusted</i>	2.4%	-4.3%		-2.1%
Reconciliation Group	-4	-8	-	-18
thereof OOP	0	-1	-	6
thereof HQ/ consolidation/ others	-4	-7	-	-24
Group	11	-11	-	20
<i>EBITA margin adjusted</i>	1.3%	-1.2%		0.6%

Organic development

in € million

	Q1 2020	Δ Net acquisitions	Δ F/X	Δ Organic	Q1 2021				
Orders received									
Segment Engineering & Maintenance Europe	631	1	0%	-4	-1%	48	8%	675	7%
Segment Engineering & Maintenance International	154	0	0%	-13	-9%	21	13%	161	4%
Segment Technologies	287	-3	-1%	0	0%	-169	-59%	115	-60%
Group	1,060	-33	-3%	-20	-2%	-6	-1%	1,001	-5%
Revenue									
Segment Engineering & Maintenance Europe	573	1	0%	-2	0%	-11	-2%	561	-2%
Segment Engineering & Maintenance International	165	0	0%	-9	-5%	-46	-28%	110	-33%
Segment Technologies	113	-2	-2%	0	0%	19	18%	130	16%
Group	915	-22	-2%	-12	-1%	-48	-5%	833	-9%
EBITA adjusted									
Segment Engineering & Maintenance Europe	4	0	1%	0	-4%	13	339%	16	336%
Segment Engineering & Maintenance International	-1	0	0%	1	-70%	-5	-342%	-5	-290%
Segment Technologies	-5	0	8%	0	0%	8	172%	3	164%
Group	-11	0	3%	1	-5%	21	196%	11	198%